

SCHEDULE X - RECONCILIATION WITH FEDERAL INCOME TAX RETURN

ITEMS NOT DEDUCTIBLE	ADD	ITEMS NOT TAXABLE	DEDUCT
A. Net loss from sale, exchange or other disposition of capital or other assets	_____	H. Net gain from sale, exchange or other disposition of capital or other assets	_____
B. Interest and/or Other Expense incurred in the production of non-taxable income	_____	I. Interest Income	_____
C. all income taxes Paid or Accrued	_____	J. Dividends (less Federal Exclusion)	_____
D. Withdrawals by Owners or Payment to partners	_____	K. Income from Patents and copyrights	_____
E. Other Deductions Not Allowable (explain)	_____	L. Other income exempt from Portsmouth Tax (explain)	_____
F. Net operating loss carry-forward from Federal return	_____		_____
	_____		_____
G. Total Additions	_____	M. Total Deductions	_____

SCHEDULE Y - BUSINESS ALLOCATION FORMULA

	A. LOCATED EVERYWHERE	B. LOCATED IN PORTSMOUTH	C. (b÷a) Percentage
STEP 1. Average Value of Real and Tangible Personal Property	_____	_____	_____
Gross Annual rentals Multiplied by 8	_____	_____	_____
TOTAL STEP 1	_____	_____	%
STEP 2. Gross receipts from Sales made and/or Work or Services performed	_____	_____	%
STEP 3. WAGES, SALARIES, ETC. PAID	_____	_____	%
4. Total Percentages	_____	_____	%
5. Average Percentage (divide Total Percentage by Number of Percentages used CARRY TO LINE 4b.)	_____	_____	%

Has INTERNAL REVENUE SERVICE increased your income tax liability for any prior year?
 Yes No If so, what year? _____

Was an amended city or Portsmouth income tax return filed? Yes No

If you have moved since your previous return was filed give date moved into Portsmouth _____ or out of Portsmouth _____.

If you have changed place of employment give current employer _____ and effective date _____.

Show any change to the right of that pre-printed on the front of this form.

Thank you.